

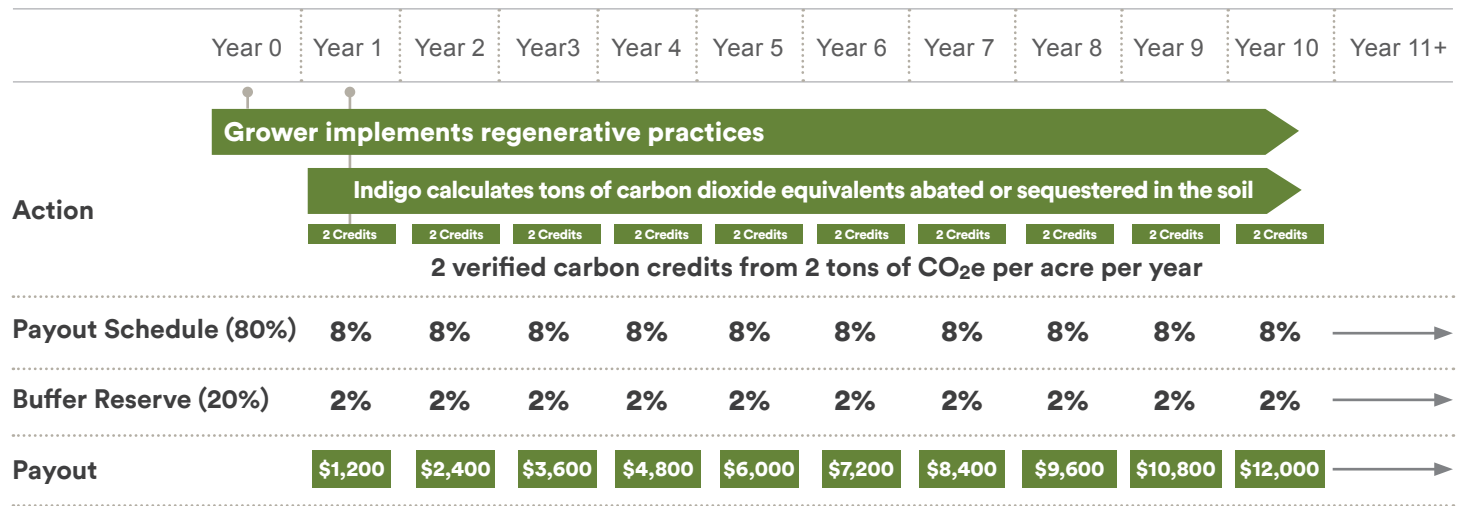


Farmer Economics: A 500 acre farm generating 2 verified carbon credits by sequestering 2 metric tons of carbon (CO₂e) each year for ten years would generate a gross payment of \$66,000 over 10 years, with a payout totaling \$120,000 over 20 years

Assumptions

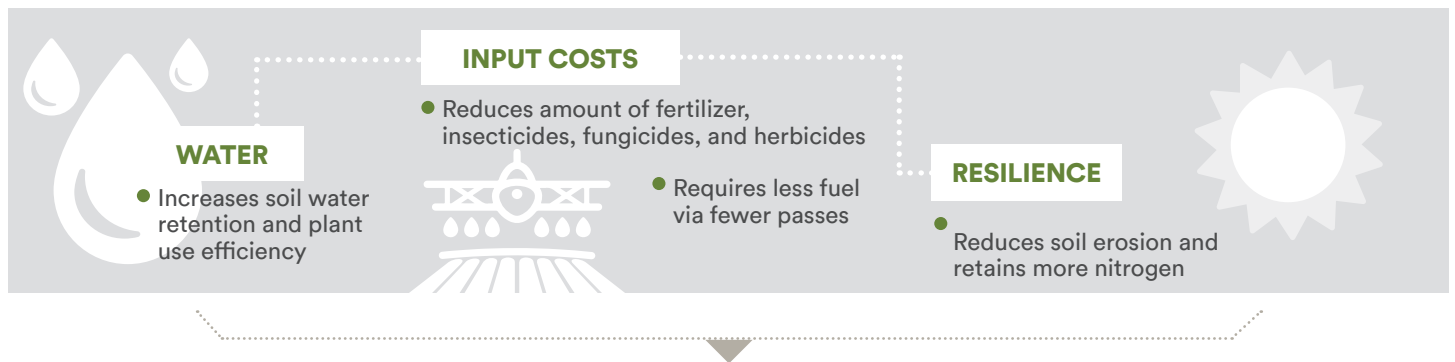
- 1 2 verified carbon credits from 2 tons of CO₂e per acre per year
- 2 CO₂e verified credit priced at \$15 per metric ton*
- 3 500 Acre farm

Timeline



Farmer earns \$66,000 over 10 years for 2 metric tons of verified carbon (CO₂e) credits per acre per year. Expect years 1 through 10 to continue to vest over the following 10 years

Farmer Economics: In addition to revenue from carbon sequestration, regenerative practices have the potential to generate additional savings



Farmer has the potential to save over \$50 per acre per year, driving higher returns on investment (excluding equipment cost)

*\$15 per ton established as 2019 Payment Rate per terms of contract. Rate for future years may decrease and result in material reduction in future payment rates.

*This document for promotional purposes only. All figures are examples based on specific assumptions that may not be applicable to all farms. A number of variables can affect outcomes on any particular farmland. Indigo does not guarantee any results with respect to carbon dioxide equivalents sequestered, carbon credits generated or amount or eligibility of payments with respect to any individual grower. Participation and enrollment in Indigo Carbon is subject to eligibility requirements and acceptance of additional terms and conditions.